

Workable ... Solutions MedFlex FSA

What is an FSA?

A Flexible Spending Account, or FSA, is a tax advantaged spending account that employees can contribute to for spending on eligible medical expenses. The employee's contributions are deducted from their paychecks BEFORE tax is taken out. This saves employees a lot of money that would ordinarily go to Uncle Sam's wallet instead of their own.



Why should I enroll in a MedFlex FSA?

Because you don't want to pay extra taxes on something (medical expenses) that you are going to have to shell out for anyway! You'll save, on average, 25% on your medical expenses and that adds up.

What's covered by my MedFlex FSA?

You can spend FSA funds on a huge variety of expenses. They include medical supplies like bandages and crutches, flu shots, prescription drugs, mental health fees, physical therapy, chiropractor fees, and even eyeglasses and frames! You can find a full list available online at WorkableU.com.



How do I manage my FSA account?

You will be able to access your MedFlex FSA account online 24/7. The online portal will allow you to check your account balances, file claims for reimbursement, and check the status of your claims.

How difficult is it to spend my MedFlex FSA funds?

It's as simple as swiping the DirectPay Benefits card just like a credit card. If you use your card at most major retailers and drug stores, only qualified items may be charged to the card. That's how easy it is.

The DirectPay Benefits card is accepted at over most major retailers and merchants as well as healthcare provider offices like doctors and dentists. So, not only can you use your card at the grocery store and pharmacy for medical supplies and prescriptions, but you can also use it to pay copayments and deductibles.



Have an iPhone or Android phone?

We are releasing our iPhone and Android smartphone apps in November! In the first version, you'll be able to check your balance from your smartphone. In the next version (coming in early 2011) you will be able to submit claims for reimbursement simply by snapping a photo of your receipt with your smartphone's camera.

The best part? These apps are available to all of our participants at no cost.

**For more information please visit our client education site,
www.WorkableU.com**